



FUND FACT SHEET: NAMIBIA BUILDING WORKERS PENSION FUND

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| Name of Board of Trustees | Mr A Reussink (Chairperson) (Employer (CIF)Appointed) Ms D Meyer (Employer (CIF) Appointed) Mr E Erastus (Employer (CIF) Appointed) Mr O Nahambo (Union Appointed – MANWU) Ms N Pollman (Union Appointed – MANWU) Mr V Hamunyela (Union Appointed – NABWU) |
| Name of Principal Officer | Ms. J Jonas Tel: (061) 263 100 E-mail address: secretary1@iway.na / jonas.justina@yahoo.com |
| Value of the Fund's assets as at 30 June 2015 | N\$ 192 255 391 |
| Investment Managers | Sanlam Namibia |
| Investment Portfolio | <ul style="list-style-type: none"> • Stable Bonus Portfolio • Sanlam Impetus Classic |
| Contact person: Alexander Forbes Financial Services Namibia | Heavenly Paulus Tel: 061-293 7094 Chasa Cloete Tel: 061-293 7013 |
| Administrator | Alexander Forbes Financial Services Namibia Nicolene Loubser: Tel: 061-293 7073 |
| Contribution rate of Employer | 4.00% of member's pensionable salary |
| Contribution rate of Employee | 4.00% of member's pensionable salary |
| Normal Retirement Age | 60 years |
| Resignation and Dismissal Benefit | 100% Fund Credit |
| Group Life Assurance benefit applicable as at 01 May 2015 | Flat Cover N\$ 35 200 |
| Lump Sum Disability Benefit applicable as at 01 May 2015 | Flat Cover N\$ 35 200 Waiting period of 6 months |
| Funeral Aid Cover | Member N\$ 15,000.00 <i>Benefits to be paid into a beneficiary's bank account, if no banking account beneficiaries can open NAMPOST account.</i> |
| Summary of the costs: | As at 01 May 2015: |
| - Employee | 4.000% |
| - Employer | <u>4.000%</u> |
| - Total Cost | (2.000%) |
| - Group Life Assurance & Lump Sum Disability Benefit | 0.295% |
| - Management Fee | 0.725% |
| - Ad-hoc cost (Funeral Benefit (Funded by Fund)) | <u>0.980%</u> |
| - Net contributions for saving towards Retirement | 6.000% |
| Review date of costs | 1 September of each year |
| Benefit Statements: Last issued as at | 31 August 2014 |
| Next issue | 31 August 2015 |
| Fund Anniversary/Financial year-end | 31 August of year |
| Type of Fund | Defined Contribution Pension Fund |