



FUND FACT SHEET: NAMIBIA BUILDING WORKERS PENSION FUND

Name of Board of Trustees	Mr A Reussink (Chairperson) (Employer(CIF) Appointed) Ms D Meyer (Employer(CIF) Appointed) Mr A Luck (Employer(CIF) Appointed) Ms E Gaes (Employer(CIF) Appointed) Mr O Nahambo (Union Appointed – MANWU) Ms N Pollman (Union Appointed – MANWU) Mr V Hamunyela (Union Appointed – NABWU)
Name of Principal Officer	Ms J Jonas Tel: (061) 263 100 E-mail address: secretary1@iway.na / jonas.justina@yahoo.com
Value of the Fund's assets as at 30 September 2016	N\$ 206 504 504
Investment Managers	Sanlam Namibia
Investment Portfolio	<ul style="list-style-type: none"> • Stable Bonus Portfolio • Sanlam Impetus Classic
Contact person: Alexander Forbes Financial Services	Chasa Cloete Tel:061-293 7013 Onesmus Ndivayele Tel: 061-293 7045
Administrator: Alexander Forbes Financial Services	Valerie Karon Tel:061-293 7099 Shirley Loots Tel:061-293 7110
Contribution rate of Employer	4.00% of member's salary
Contribution rate of Employee	4.00% of member's salary
Normal Retirement Age	60 years
Resignation and Dismissal Benefit	100% Fund Credit
Death benefit	Flat Cover N\$ 35 200
Lump Sum Disability Benefit	Flat Cover N\$ 35 200 Waiting period of 6 months
Funeral Aid Cover	Member N\$ 15,000.00 <i>Benefits to be paid into a beneficiary's bank account, if no bank account, beneficiaries can open NAMPOST account.</i>

Composition of contribution rate	
Employee Contribution	4.000%
Employer Contribution	4.000%
Less Death & Lump Sum Disability Benefit	0.295%
Less Administration Fees	0.982%
Less Adhoc Costs & Funeral Benefit ("funded by Fund") N\$ 4.00 per member per month	0.723%
TOTAL COST	2.000%
Employee Contribution towards members savings	4.000%
Employer Contribution towards members savings	2.000%
TOTAL RETIREMENT SAVINGS	6.000%

*Costs are deducted from the Employer Contribution.

Review date of costs	1 September of each year
Benefit Statements: Last issued as at	31 August 2015
Next issue	31 August 2016
Fund Anniversary/Financial year-end	31 August of year
Type of Fund	Defined Contribution Pension Fund