



FUND FACT SHEET: NAMIBIA BUILDING WORKERS PENSION FUND

Name of Board of Trustees & Alternates Trustees	Mr A Reussink (Chairperson) (Employer(CIF) Appointed) Ms E Gaes (Employer(CIF) Appointed) Mr A Angula (Union Appointed – MANWU) Mr E Kazondou (Union Appointed – MANWU) Mr V Hamunyela (Union Appointed – NABWU) Mr J Kayetanus (Union Appointed – MANWU) Mr J Shaende (Union Appointed – MANWU) Ms N Shitangwa (Union Appointed – NABWU) Mr P Nathinge (Employer(CIF) Appointed) Ms B Kirchner (Employer(CIF) Appointed)
Name of Principal Officer	Ms J Jonas Tel: (061) 263 100 E-mail address: secretary1@iway.na / jonas.justina@yahoo.com
Value of the Fund's assets as at 31 January 2018	N\$ 221,038,238.00
Investment Managers	<ul style="list-style-type: none"> • Sanlam Namibia • Old Mutual Namibia
Investment Portfolio	<ul style="list-style-type: none"> • Stable Bonus Portfolio • Sanlam Impetus Classic • Absolute Growth Portfolio
Contact person: Alexander Forbes Financial Services	Justine Shipanga Tel:061-293 7111
	Onesmus Ndivayeleye Tel: 061-293 7045
Administrator: Alexander Forbes Financial Services	Eric Sofika Tel:061-293 7056
	Shirley Loots Tel:061-293 7110
Normal Retirement Age	60 years
Resignation and Dismissal Benefit	100% Fund Credit
Death benefit	Flat Cover N\$ 35,200.00
Lump Sum Disability Benefit	Flat Cover N\$ 35,200.00 Waiting period of 6 months
Funeral Aid Cover	Member N\$ 15,000.00 <i>Benefits to be paid into a beneficiary's bank account, if no bank account, beneficiaries can open NAMPOST account.</i>
Composition of contribution rate	
Employee Contribution	4.000%
Employer Contribution	4.000%
Less Death & Lump Sum Disability Benefit	0.295%
Less Administration Fees	0.982%
Less Adhoc Costs & Funeral Benefit ("funded by Fund") N\$ 4.00 per member per month	0.723%
TOTAL COST	2.000%
Employee Contribution towards members savings	4.000%
Employer Contribution towards members savings	2.000%
TOTAL RETIREMENT SAVINGS	6.000%
<i>*Costs are deducted from the Employer Contribution.</i>	
Review date of costs	1 September of each year
Benefit Statements: Last issued as at	31 August 2017
Next issue	31 August 2018
Fund Anniversary/Financial year-end	31 August of year
Type of Fund	Defined Contribution Provident Fund