

Q1 GDP 2018

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Outline

- Introduction
- GDP growth rate
- Key drivers of the performance
- Weak and slower performers
- Conclusion

Introduction

- Namibia national accounts are compiled in line with SNA 93 of the UN
- Quarterly indicators – high frequency data – track performance of economy
- Sources are surveys and administrative data
- Results are presented on quarterly basis for 16 sectors of the economy

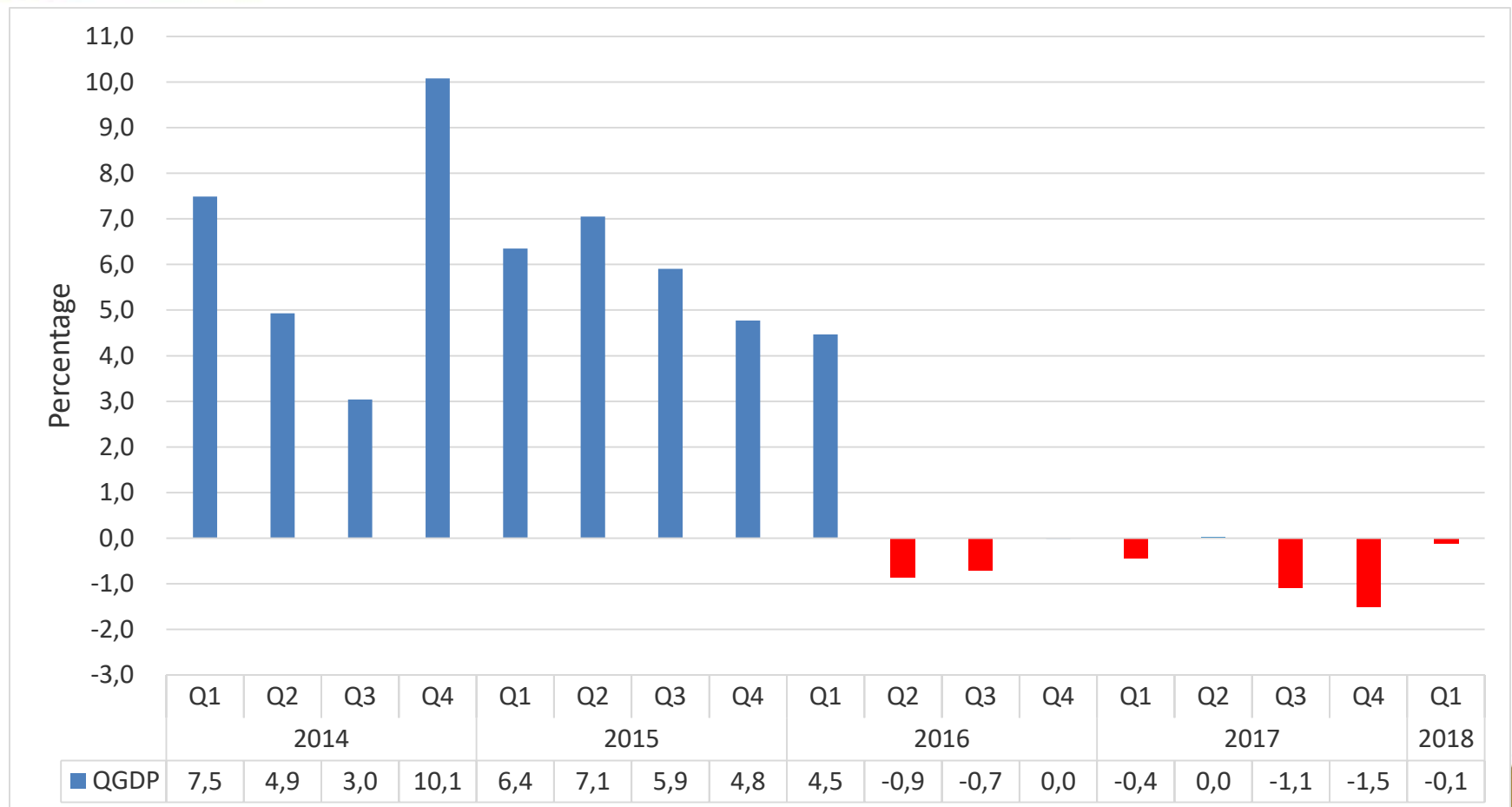
Real QGDP growth

Real QGDP
contracted by

↓0,1%

in Q1 2018
(year-on-year)

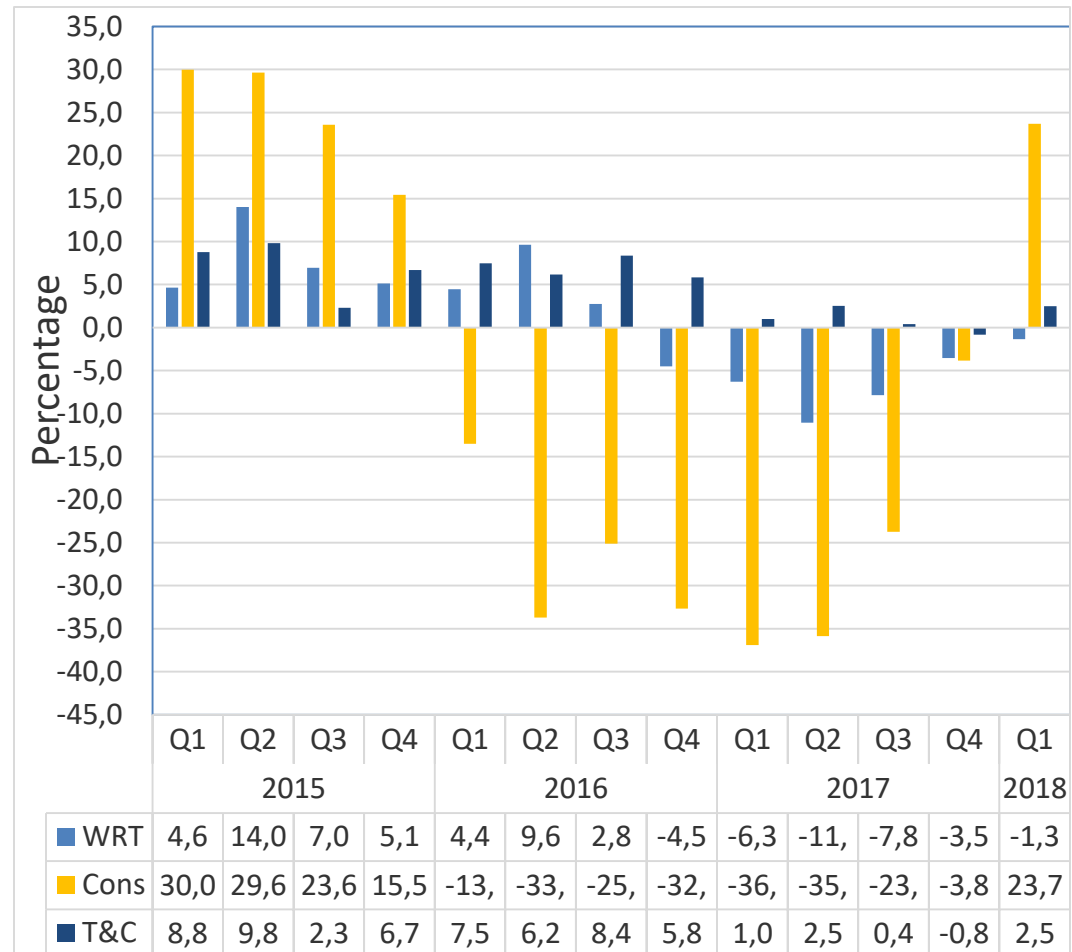
Real Quarterly GDP rate



Key drivers to improved performance

Improvement were observed:

- Construction sector
- Wholesale and retail trade sector
- Transport and Communication sector



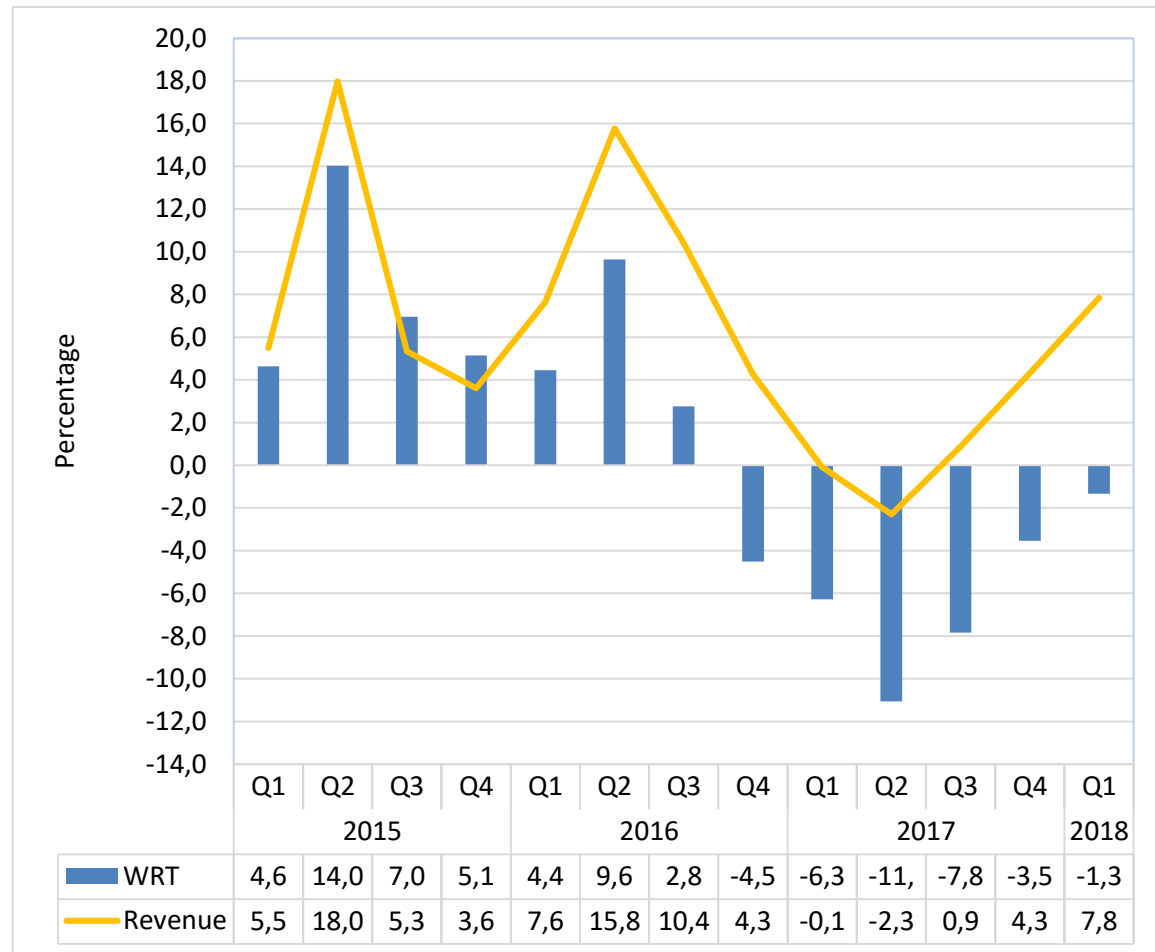
Attributes to improved performance

- CONSTRUCTION SECTOR:
- RECOVERY IN REAL VALUE OF GRN CONSTRUCTION
- Y/y increased by
↑ 36.6% compared to
↓ 50.6% in 2017



Attributes to improve performance

- WHOLESALE AND RETAIL TRADE SECTOR:
- TOTAL REVENUES ARE INCREASING (IN NOMINAL TERMS)
- Y/y growth
↑ 7.8 % compared
↓ 0.1% in 2017.



Attributes to improved performance

- TRANSPORT SECTOR:

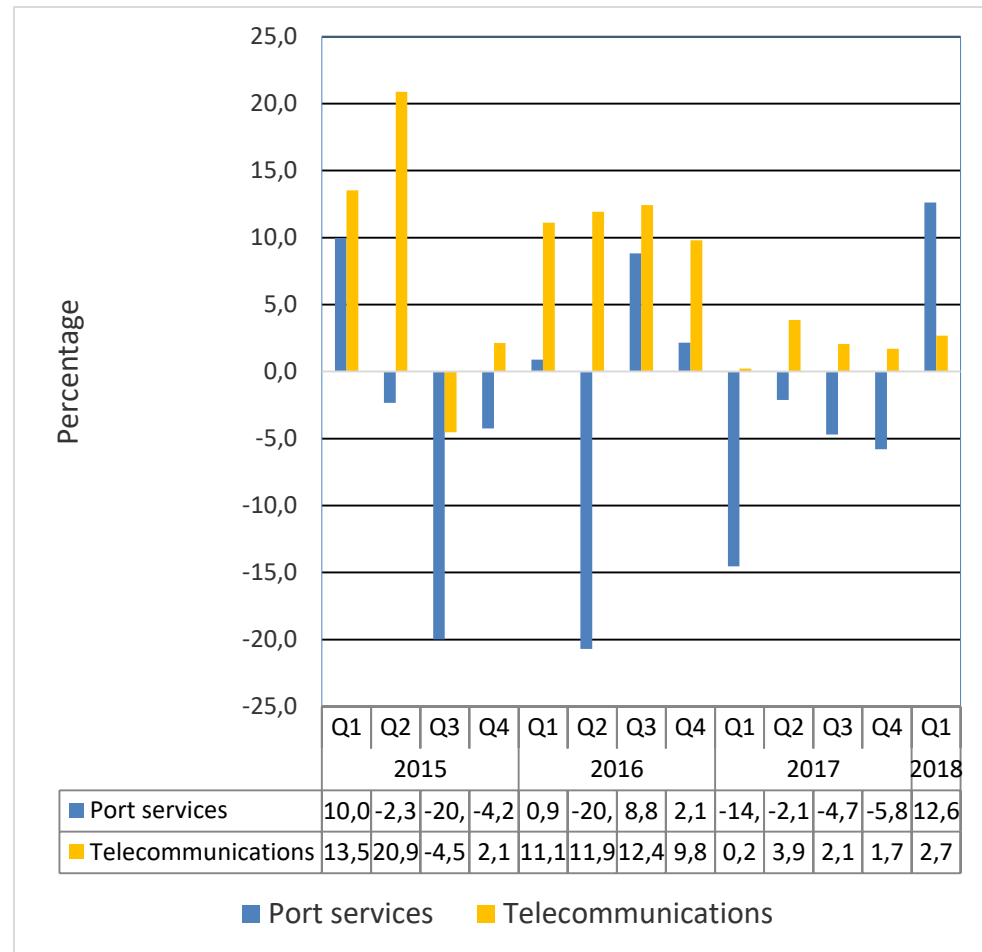
- REAL VALUE ADDED RECOVERY

- ✓ PORT SERVICES

↑ 12.6% VS ↓ 14.5

- ✓ TELECOMMUNICATIONS

↑ 2.7% VS ↑ 0.2



Weak performance

POSTING NEGATIVE GROWTHS

- ✓ Public administration and defense
↓ 2.9% vs ↓ 1.3%
- ✓ Education ↓ 4.0% vs ↓ 1.0%
- ✓ Health ↓ 6.4% vs ↑ 2.7%
- ✓ sectors such as manufacturing, hotels and restaurant and fishing also posted declines

Agriculture growth \rightarrow 1.4%

- Key drivers:

- *Livestock subsector:*

VA \downarrow 1.9% vs
 \uparrow 19.3 % in 2017

- *Crop subsector:*

VA grew by \rightarrow 10.9% vs
 \uparrow 15.8% in 2017



Mining growth → 4.7%

- Key drivers:

- **Diamonds subsector:**

VA grew by → 4.6% vs
↑ 11.0% in 2017

- **Metal ores subsector:**

VA ↓ 18.1% vs
↑ 52.5% in 2017

Other mining and quarrying

↓ 28.5% vs ↑ 63.9%

Uranium subsector:

VA grew by ↑ 56.3% vs ↓ 13.9%



Conclusion

- Y/y Real Q1 GDP -0.1%
- Improvement owed to:
 - Construction sector
 - Wholesale Retail Trade sector
 - transport and communication

Contractions observed:

- Pub Admin
- Education
- Health

Slow performance:

- Agriculture
- Mining
- Financial intermediation

Thank you for your attention

