



FUND FACT SHEET
NAMIBIA BUILDING WORKERS PENSION FUND

<i>Name of Board of Trustees</i>	Mr. E Marais Mr. A Reussink Ms. D Meyer Mr. R Shirunga Mr. B Millinga Mr. G. Munamava
<i>Value of the Fund's assets as at 31 October 2010</i>	N\$ 9,383,139.585
<i>Investment Managers</i>	Sanlam Namibia
<i>Investment Portfolio</i>	<ul style="list-style-type: none"> • Stable Bonus Portfolio • Sanlam Impetus Classic
<i>Declared annual returns to members :</i>	Period ending
	August 2007 29.8%
	August 2006 29.3%
	August 2005 37.4%
<i>Contact person: Alexander Forbes Financial Services Namibia</i>	Trevor Ndjadila 061-293 7090 Melissa Ramsamy-Agapitus 061-293 7015
<i>Administrator</i>	Alexander Forbes Financial Services Namibia Annemarie Sieberts: 061-293 7059
<i>Contribution rate of Employer</i>	4.00% of member's pensionable salary
<i>Contribution rate of Employee</i>	4.00% of member's pensionable salary
<i>Normal Retirement Age</i>	60 years
<i>Resignation and Dismissal Benefit</i>	100% employer's portion
<i>Group Life Assurance benefit applicable as at 01 September 2009</i>	<ul style="list-style-type: none"> • N\$ 10 000 less Fund Credit • Free Cover Limit : N\$10,000
<i>Lump Sum Disability Benefit applicable as at 01 September 2009</i>	<ul style="list-style-type: none"> • N\$ 10 000 less Fund Credit • Waiting period of 6 months • Free Cover Limit : N\$10,000
<i>Funeral Aid Cover</i>	<ul style="list-style-type: none"> • Member N\$ 2000.00
<i>Summary of the costs:</i>	As at 1 September 2010:
- <i>Employee</i>	4.00%
- <i>Total Employer</i>	4.00%
- <i>Net contributions for saving towards Retirement</i>	6.00%
- <i>Total Risk</i>	2.00%
- <i>Group Life Assurance & Lump Sum Disability Benefit</i>	0.59%
- <i>Management Fee</i>	0.982%
- <i>Reserve</i>	0.428%
- <i>Funeral Benefit (Funded by Fund)</i>	N\$ 2.76 per member per month
<i>Review date of costs</i>	1 September of each year
<i>Benefit Statements: Last issued on</i>	31 August 2009
<i>Fund Anniversary/Financial year-end</i>	31 August of year
<i>Type of Fund</i>	Defined Contribution Pension Fund