



Alexander Forbes

FINANCIAL SERVICES

**FUND FACT SHEET
NAMIBIA BUILDING WORKERS PENSION FUND**

Name of Board of Trustees	Mr. E Marais Mr. A Reussink Ms. D Meyer Mr. O Nahambo Ms. J Jonas Mr. V Hamunyela
Value of the Fund's assets as at 31 December 2012	N\$ 126,656 million
Investment Managers	Sanlam Namibia
Investment Portfolio	<ul style="list-style-type: none"> Stable Bonus Portfolio Sanlam Impetus Classic
Declared annual returns to members :	August 2010 5.00% per annum
Contact person: Alexander Forbes Financial Services Namibia	Vaughan Petersen 061-293 7011 Melissa Ramsamy-Agapitus 061-293 7015
Administrator	Alexander Forbes Financial Services Namibia Annamarie Siebert: 061-293 7059
Contribution rate of Employer	4.00% of member's pensionable salary
Contribution rate of Employee	4.00% of member's pensionable salary
Normal Retirement Age	60 years
Resignation and Dismissal Benefit	100% Fund Credit
Group Life Assurance benefit applicable as at 01 September 2010	<ul style="list-style-type: none"> N\$ 12 000 less Fund Credit Free Cover Limit : N\$12,000
Lump Sum Disability Benefit applicable as at 01 September 2010	<ul style="list-style-type: none"> N\$ 12 000 less Fund Credit Waiting period of 6 months Free Cover Limit : N\$12,000
Funeral Aid Cover	<ul style="list-style-type: none"> Member N\$ 6,000.00
Summary of the costs:	As at 31 December 2012:
- Employee	4.00%
- Total Employer	4.00%
- Net contributions for saving towards Retirement	6.00%
- Total Risk	2.00%
- Group Life Assurance & Lump Sum Disability Benefit	0.59%
- Management Fee	0.982%
- Reserve	0.723%
- Funeral Benefit (Funded by Fund)	N\$ 4.00 per member per month
Review date of costs	1 September of each year
Benefit Statements: Last issued on Fund Anniversary/Financial year-end	31 August 2012 31 August of year
Type of Fund	Defined Contribution Pension Fund